

Specialization Accounting & Taxation

WU

WIRTSCHAFTS
UNIVERSITÄT
WIEN VIENNA
UNIVERSITY OF
ECONOMICS
AND BUSINESS

DEZEMBER 2021



- Taxation
 - Tax planning and anti-avoidance rules for multinational enterprises,
 - Tax optimal decision making,
 - Effective tax rates and their use in comparing the tax burden in different countries,

- Accounting and Auditing
 - Preparation of consolidated financial statements
 - Analysis of annual reports
 - International Standards on Auditing
 - Planning and conducting an audit
 - Forensic Accounting

- Our graduates have excellent job prospects and are in very high demand as top qualified accounting and tax experts.
 - The majority of our graduates works in “Big 4” and “mid-tier” consulting firms, and proceed to be certified tax consultants and/or certified auditors.
 - Graduates also follow a career in the corporate world (accounting, tax function), as a starting point for a business executive career (CFO, head of accounting, head of tax).
 - a career in the public sector, government authorities and international organizations.
- Students who wish to continue their education may consider WU’s master programs focusing on accounting and taxation in German language, with several courses taught in English.

The Faculty

- Harald Amberger, PhD
- Prof. Dr. Ewald Aschauer
- Prof. Dr. Eva Eberhartinger
- Prof. Dr. Klaus Hirschler
- Prof. Dr. Kathrin Hummel
- Prof. Dr. Matthias Petutschnig



The Courses

five courses with a total of 20 ECTS (4 each)

	Taxation	Accounting
1 st Semester (Winter Term)	Course I (Taxation of corporate income)	Course II (Financial Statements)
2 nd Semester (Summer Term)	Course III (International Tax Strategy)	Course IV (Financial Analysis and Auditing)
	Course V (Seminar in Accounting and Taxation)	

Entry: first come, first served – max. 30 participants

Course I - Taxation of corporate income

- key principles of business taxation and their implications for decision-making:
 - Different types of taxes and their relevance for tax revenue.
 - Key concepts of (business) taxation such as statutory, effective, average, and marginal tax rates, questions of tax incidence, etc.
 - Key principles of business taxation, including neutral tax systems, the taxation of different legal forms (e.g., sole proprietorships, partnerships, and corporations), the relevance of financial accounting for the determination of the tax base, the tax treatment of losses, and the taxation of corporate dividends.
- The impact of taxes on business decisions.

Course II – Financial Statements

- Understanding and preparing group financial statements:
 - Business combinations (IFRS 3)
 - What is a business combination?
 - Who is the acquirer, who is the acquiree?
 - When does the acquirer gain control in accordance with IFRS 10?
 - How to account for a business combination?
 - Preparation of consolidated financial statements (IFRS 10);
 - Capital consolidation, debt consolidation;
 - Income and expense consolidation;
 - Intragroup profit elimination.
 - Investments in associates and joint ventures (IAS 28) and Joint arrangements (IFRS 11)
 - What is an associate and what is significant influence?
 - What is the equity method and how does it work?

Course III – International Tax Strategy

- The second tax course covers basic issues of international tax strategies, business taxation and tax law. Particular the course deals with:
 - Tax planning in multinational enterprises, and anti-avoidance rules
 - Differences in tax systems and alternative approaches to business taxation
- Effective tax rates
 - their use in comparing different countries
 - their use for locational decisions
- Taxation of cross-border dividends and cross-border finance

Course IV – Financial Analysis and Auditing

- Students learn how an in-depth analysis of group statements helps to evaluate the economic performance of the businesses, to judge on investment opportunities.
- Financial analysis
- Regulatory audit environment
 - EU regulations and directives
 - Professional regulation regarding independence
 - Professional skepticism
 - International Standards on Auditing (ISA)
- Planning and conducting an audit
 - Risk assessment
 - Evidence and testing
 - Digitalisation
- Completion and reporting
 - Audit opinion and auditors' report
 - Reporting to those charged with governance

Course V – Seminar in Accounting and Taxation (in cooperation with EY)

- The Seminar focuses on current topics in Accounting and Taxation. Participants will learn how to formulate and answer a research question based on existing literature.
- The main goal of the course is to research, write and present a small research paper. The course will prepare the participants for their future work on a bachelor or master thesis. The topics will include various aspects of the other four courses.
- Some Topics from last year:
 - *Home Office as permanent establishment according to Art 5 OECD-MC*
 - *The OECD Transfer pricing methods – a general overview*
 - *Accounting for Leasing contracts according to IFRS 16*
 - *The impairment test according to IAS 36*

More Information...?

Link:

<https://www.wu.ac.at/steuerlehre/lehre/bachelor-business-and-economics/specialization-accounting-and-taxation>

Email:

sbwlacctax@wu.ac.at

matthias.petutschnig@wu.ac.at



a.Univ.-Prof. Dr. Matthias Petutschnig, StB

Wirtschaftsuniversität Wien
Abteilung für Betriebswirtschaftliche Steuerlehre
Welthandelsplatz 1, Gebäude AD, 1. Stock
A-1020 Wien, Österreich

Tel: + 43 1 313 36 / 4597

Fax: + 43 1 313 36 / 90 4597

Email: matthias.petutschnig@wu.ac.at

<https://www.wu.ac.at/steuerlehre>